

## Egypt, Saudi power grid link to cost \$1.5bn

Egypt's electricity ministry has said that linking the country's power grid with Saudi Arabia to help meet peak-time demand is expected to cost about \$1.5bn, Reuters has reported. The two countries will split the cost of the project, which aims to exchange 3,000 megawatts of electricity between the countries through direct current electrical lines, based on the amount of work on their land, undersecretary Aktham Abul Ela said. An international tender for work on the project is scheduled for January 2011.