

Egypt, Saudi Arabia ink \$2.5m power grid deal

- Saudi Arabia: Saturday, July 17 - 2010 at 14:13

Egyptian Electricity Minister Hassan Younes has said that Egypt and Saudi Arabia have signed a \$2.5m contract with an unidentified company for work on linking their power grids, Bloomberg has reported. The company will study a route for the cable, which will be 1,300 kilometres (800 miles) long and have a capacity of 3,000 megawatts.